Assistance to Co-operative Banks

4078. SHRI B.J. PANDA :

MISS MABEL REBELLO :

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state :

(a) whether Co-operative Banks have asked for relief of Rs. 1,800 crores Central assistance in the event of implementation of the scheme of waiver of interest on farmers loans, announced by PM;

(b) if so, the details of assistance proposed to be given, bank-wise; and

(c) the amount of loan granted by the banks for the current kharif season and the amount of interest which is sought to be waived ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANAND RAO VITHOBA ADSUL) : (a) and (b) Reserve Bank of India (RBI) and National Bank for Agriculture & Rural Development (NABARD) have reported that in pursuance of Prime Minister's announcement for additional relief to the farmers affected by drought in the form of waiver of first year's deferred interest liability on Kharif loans as a one time measure, a scheme prepared by RBI and NABARD is under examination of the Government.

(c) NABARD has reported that as per the data received from 13 drought hit states, the amount of kharif 2002 crop loans disbursed by cooperative banks stood at Rs. 11831.20 crores. NABARD has further reported that the cooperative banks have tentatively estimated the amount of interest to be waived at Rs. 215.98 crore in respect of 263 districts.

Investment by Indian companies in other countries

†4079. SHRI RAM JETHMALANI :

SHRI KAPIL SIBAL :

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state :

(a) whether it is a fact that the investment has been made by the Indian companies on a large scale in Australia, Germany, Japan, Spain, Egypt, Morocco etc.

†Original notice of the question was received in Hindi.

(b) if so, the total amount invested by Indian companies in the said countries till the end of Decemnber, 2002; and

(c) the business being run by the said Indian companies ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANAND RAO VITHOBA ADSUL) : (a) No, Sir. Investment made by Indian companies in the countries mentioned cannot be termed as large.

(b) and (c) Data on actual investment by Indian companies in the said countries till December, 2002 with business activity wise break-up are given in the enclosed statement.

Statement

Data on Actual Investments during the period January, 1960 to December, 2002

AUSTRALIA AMOUNT IN USD MN.

Activity	No. of projects	Actual investment		Total
		Equity	Loan	
Manufacturing	8	4.00	0.15	4.15
Non financial services	20	2.74	0.27	3.01
Trading	10	2.34	—	2.34
Others	1	0.04	—	0.04
TOTAL	39	9.12	0.42	9.54

Germany

Activity	No. of projects	Actual investment		Total
		Equity	Loan	
Manufacturing	11	6.95	—	6.95
Non financial services	40	6.45	0.76	7.21
Trading	21	3.08	—	3.08
Others	1	0.33	—	0.33
TOTAL	73	16.81	0.76	17.57

Japan

Activity	No. of projects	Actual investment		Total
		Equity	Loan	
Non financial services	11	4.20	0.25	4.45
Trading	4	1.08	—	1.08
Others	1	0.02	—	0.02
TOTAL	16	5.30	0.25	5.55

Spain

Activity	No. of projects	Actual investment		Total
		Equity	Loan	
Manufacturing	1	—	0.03	0.03
Non financial services	1	0.03	—	0.03
TOTAL	2	0.03	0.03	0.06

Morocco

Activity	No. of projects	Actual investment		Total
		Equity	Loan	
Manufacturing	1	19.78	—	19.78

Egypt

Activity	No. of projects	Actual investment		Total
		Equity	Loan	
Manufacturing	4	4.05	—	4.05
Non financial services	1	0.03	—	0.03
Financial services	1	0.04	—	0.04
Trading	1	1.65	—	1.65
TOTAL	7	5.77	—	5.77